

News Release

ALBERTA COMMUNITIES BENEFIT FROM ATCO'S ENERGY TRANSITION GRANTS

CALGARY, Alberta - ATCO Ltd. (TSX: ACO.X) (TSX: ACO.Y)

CALGARY, AB, November 20, 2023 – Today, ATCO announced the recipients of our 2023 Clean Energy Community Fund, a new grant making program that supports organizations on their energy transition journey. Twelve Alberta schools, community groups and municipalities will receive funding to help them achieve their energy and sustainability goals, with projects that include energy audits, community charging stations, solar panel installations and LED light conversions.

"ATCO's financial support allows our students to turn their ideas and learning into meaningful action," said Jessica Puurunen, who is the Science Team Leader at Our Lady of the Snows Catholic Academy in Canmore. "The research and calculations that went into our school's energy audit was an excellent project; however, we now have the real dollars to invest into actioning those recommendations. Students will see their theoretical work turn into real, tangible impacts on our school's energy efficiency."

ATCO believes a sustainable future involves increasing energy efficiency and requires the adoption of innovative solutions to better serve our communities.

"For ATCO, sustainability is more than an aspiration; it is interwoven with our strategy, our day-to-day operations, the products and services we provide, and part of our community investment endeavors," said Melanie Bayley, President, ATCO Electric. "We are proud to be at the forefront of the energy transition, and in a position to provide financial support to organizations and municipalities who are looking at ways to decarbonize and lower GHG emissions."

The 2023 ATCO Clean Energy Community Fund will fund the following projects:

Organization	Community	Project
Col. Moore Branch No. 26 Banff, Roya	Banff	Energy audit
Canadian Legion		
MD of Smoky River No. 130	Smoky River	Level 2 & Level 3 EV community charging station
Midlandvale Community Hall	Drumheller	Solar panels to power Skate Shack at the new
		outdoor accessible skating rink
New Myrnam School	Myrnam	Solar panel installation at CTEC facility
Our Lady of the Snows	Canmore	School recommissioning initiatives
SAIT	Calgary	Program on sustainable technology &
		research with Indigenous communities
Stepping Stones Crisis Society	Cold Lake	Net zero goals to reduce carbon emissions

		to their new facility
Town of Castor	Castor	Appliance upgrades to East Central Ambulance Association
Town of Diamond Valley	Diamond Valley	Solar system on top of roof at Scott Seaman Sports Rink
Town of Smoky Lake	Smoky Lake	Energy upgrades for the town office
Town of Trochu	Trochu	LED light conversion for community arena
Village of Linden	Linden	LED light conversion for two facilities

To learn more about these projects, click here.

ATCO's Clean Energy Community Fund

Launched in June 2023, the Clean Energy Community Fund awards grants to municipalities, non-profits and schools across Alberta, to a maximum of \$15,000 each. To be eligible, applicants must reside or operate within an ATCO Gas or ATCO Electric service area in Alberta. <u>Applications</u> for the Clean Energy Community Fund will re-open Spring 2024.

Investor & Analyst Inquiries:

Colin Jackson
Senior Vice President, Finance, Treasury & Sustainability
Colin.Jackson@atco.com
403 808 2636

Media Inquiries:

Kurt Kadatz
Director, Corporate Communications
Kurt.Kadatz@atco.com
587 228 4571